#### NCR CORPORATION

15 FEB 2010

A WORKSHOP

### COLLECTION OF OUTSTANDING DUES

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### We are doing an excellent job

#### For that little extra

### Is there scope?

A company like ours will have a policy a strategy a system a discipline and able people to handle the above

### So often a Cinderella

## A WORKSHOP We can learn from each other here as well as elsewhere

### YOUR ORIENTATION TO THE TASK

Economics of collection Sociology of collection Psychology of collection Politics of collection Problems of collection Blocks to collection

### PROBLEM OR AN OPPORTUNITY?

## Strategic importance not adequately appreciated

We are the great contributors to the financial health of the company

## Getting business is relatively easy

### Getting our money in time is not

## Consistent appreciation and support crucial

### Now for this workshop

AIM
To get our money
in our pocket
in agreed time
at least cost
without losing valued customers

ALL is ideal
otherwise
more and more,
faster and faster
and surer

#### Some case histories

#### A LEARNING GRID

# What is the current status? How much we have lost on whose account? And losing each day?

#### What are our current practices?

### Sales of interest to both but collection to only one

## A type, B type, C type customers number, size of business

A-type customers pay in time and their percentage is 20? B-type pay after due date with much effort from our side and they are 70% C-type does not pay for a long, long time and they "kill" us

### What are we doing to keep A type

A type?

## What are we doing to upgrade the B type?

## Why are the C type? What slip ups on our side?

## What are we doing to upgrade C type to B type?

## Do we want C type customers and if so on what terms?

### THREE SECRETS OF BUSINESS SUCCESS

## CASH!! CASH!!!

### Economic pie

## That small percentage for survival and success

### Good is not good enough

# Economics of collection Last pie matters Interest does not observe even Republic Day It costs to collect

A CHECKLIST pre – during – post who all can do what all SO collection remains an opportunity and not a problem

## Credit is only for the credit worthy

### Loop holes – an invitation!

#### INFORMATION INCENTIVE

#### **A CELEBRATION**

### Thank you.